

**“ENTERPRISE SRI LANKA PROGRAMME”  
ERABUMA CREDIT SCHEME  
FINANCIAL SUPPORT FOR INNOVATIVE  
BUSINESS START-UPS**

Calling for Applications for setting up of Business Start-ups by the Sri Lankan Graduates.

The National Budget 2018 provides an opportunity for Graduates to build their own businesses through the “Erumbuma Credit Scheme” to commercialize and accelerate growth. The above loan will be provided on the merit of a business plan and a viable business idea. The loan scheme shall be operated in island wide. The Sri Lanka Export Development Board (EDB) is calling for application from suitable companies / incubators / individuals under the following conditions

**Eligibility of Graduates**

- A citizen of Sri Lanka below 35 years.
  - Be a young university graduate or a certificate holder of NVQ level 5,6 & 7.
- Not a defaulter to **Bank** or any financial institution.
- Have a suitable project location for the proposed venture and be fully involved in the project.
  - Be able to submit a business plan with a positive cash flow for review.
  - Have required knowledge and skills to operate the project in a viable manner

**Loan facility**

- The interest rate will be **100%** subsidized by the Government.
- **Maximum of Rs. 1.5 million** will be given per person per innovative Idea.

- Loans will be granted on non-collateral basis through Bank of Ceylon & Peoples Bank
- The Applicant shall be liable to pay total amount of the facility borrowed from the bank within seven years.

**Other conditions**

- Applicant should not be a Government employee, a citizen of another country or a person living abroad.
- Both investment and working capital loans are considered under the “Erumbuma” scheme. However, working capital funding should not exceed 50% of the total facility.
- Projects will be evaluated by the evaluation committee functioning under the **EDB**
- The priority will be given for business ideas relevant to export value chain.

**Application procedure**

Find the online application at the <http://exporter.edb.gov.lk>

For any clarifications you may contact;  
“Erumbuma” Help desk :  
0112303862

Email : erambuma@edb.gov.lk

Chairperson & Chief Executive  
Sri Lanka Export Development Board  
42, Nawam Mawatha,  
Colombo 2.